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WEEKLY INSIGHTS

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Abang Johari: Two international hotels to be built in Lundu, Sematan

Sarawak Premier Datuk Patinggi Tan Sri Abang Johari Tun Openg said the state government is committed to develop Sematan in Lundu to be like Dubai in the United Arab Emirates, by building two international hotels there.

In revealing this, he said the two hotels will be built by the private sector.

“The two hotels will cost about RM120 million. This is already confirmed. “The design of one of the proposed hotels is almost like the Palm Hotel in Dubai, so here (Lundu) is going to be like Dubai later on,” he said at the opening of the Sematan Waterfront Pontoon and Landscape today. [READ MORE](#)



The country's first Marriott Executive Apartments will open in 2024

The Marriott Executive Apartments Kuala Lumpur will open in 2024.

It will have 352 exclusive studios and up to three-bedroom apartment units to meet the long-term lodging needs of corporate travellers.

The 41-story building at the intersection of Jalan Kia Peng and Jalan Stonor in Kuala Lumpur's city centre is owned by Hap Seng Consolidated Bhd.

The company signed a deal with Marriott International on Thursday to bring the first Marriott Executive Apartments to Kuala Lumpur.

In addition to the Marriott Executive Apartments Kuala Lumpur, it plans to build a hotel in KL Metropolis and on Jalan Sultan Ismail, where it has acquired the Wisma KFC building from Singapore-based Royal Group through its wholly-owned subsidiary Hap Seng Land Sdn Bhd.

Two hotels will be built in Sabah. [READ MORE](#)



Hilton Kuala Lumpur Launches "Collaboration Spaces, Reimagined"

Hilton Kuala Lumpur has announced the completion of the much-awaited refurbished Collaboration Spaces, which comprises a RM21 million redesign and state-of-the-art-technology upgrades to elevate the overall experience and quality of meetings and events.

In line with Hilton's Ensemble concept of connecting spaces, people and ideas, Hilton Kuala Lumpur's aim for its new Collaboration Spaces is to create meaningful meetings. Its collaboration spaces are designed to be agile, relaxed and highly engaging, creating flexibility to meet the needs of different groups and events of all sizes.

The space also comes with a list of other impressive new technologies to facilitate intelligent meetings. Chargifi promotes efficiency, allowing delegates to stay connected at all times with wireless charging for their devices, so they never run out of power. Flip, an innovative digital flipchart designed for brainstorming. [READ MORE](#)



NCIA, Perak govt to modernise, redevelop tourist attractions

The Northern Corridor Implementation Authority (NCIA), in anticipation of an increase in tourist arrivals as Malaysia enters the endemic phase of Covid-19, will be collaborating with the Perak state government to modernise and redevelop several tourism-related infrastructure development projects.

In a statement, Perak Menteri Besar Datuk Seri Saarani Mohamad said: "The state government of Perak, together with NCIA, is focused on revitalising the tourism sector as it contributes to the state economy and job creation in line with Malaysia's National Recovery Plan. We welcome the various high-impact projects and initiatives introduced by NCIA that will ensure the sustainability of Perak's economic growth."

The redevelopment of the Pulau Pangkor Jetty Complex, the Lata Kinjang Eco Tourism Project and the Ipoh Heritage Tourism Project, which involves several iconic tourist locations are expected to further boost tourist spending in Perak. [READ MORE](#)



Genting Dream to sail from Singapore to three destinations in Malaysia from July

Resorts World Cruises, a new luxury and dynamic lifestyle cruise brand, on Tuesday (June 7) announced that its flagship, the Genting Dream, will sail from Singapore to international destinations, starting from July 1, 2022 onwards.

These include sailings to Kuala Lumpur and Melaka (via Port Dickson) and Penang in Malaysia, as well as the Bintan and Batam islands in Indonesia.

“We will continue to include more popular destinations to Phuket and Krabi in Thailand and North Bali in Indonesia from October 2022 onwards to provide our vacationers with more destination options,” said president of Resorts World Cruises, Michael Goh, in a statement here.

Goh thanked the Singapore, Indonesia, Malaysia and Thailand governments for their ongoing support in launching destination cruises with Resorts World Cruises. [READ MORE](#)



Singapore's Frasers Property seeks to take hospitality trust private

Singapore-listed Frasers Property Ltd, part of Thai tycoon Charoen Sirivadhanabhakdi's TCC Group, proposes to take unit Frasers Hospitality Trust private in a deal that values it at S\$1.35 billion (RM4.28 billion).

Frasers Property (FPL Group) is offering S\$0.70 cash for each of the shares in the real estate investment trust that it and related parties do not already own, the target and intending buyer said in a joint statement on June 13.

The group and related parties own about 63% of the trust, company executives said. The price is 6.1% higher than the last closing price for Frasers Hospitality Trust.

The trust has a S\$2 billion property portfolio that includes hotels and serviced residences across Asia, Australia and Europe. It has been seeking to improve its valuations in a challenging market and had considered many options. [READ MORE](#)



Central Pattana invests Bht 10 billion to expand hotel business under 5-year plan

Central Pattana plc., a global sustainable real estate company and developer of Central shopping centers, residential projects, office buildings and hotels across Thailand, continues to implement its five-year plan to develop its hotel business, aiming for 37 projects with an investment budget of 10 billion baht with the strategy to create a new standard for hotel stays and pioneer the travel ecosystem in Thailand.

Central Pattana wants its hotel business to cater not only to tourism but also to other types of travel including leisure, business and work, which will reinforce the company's role as the leader in fostering the potential of various cities including top and secondary cities, tourist cities and industrial cities in 27 provinces across the country. The plan will also help boost local economy and is expected to provide up to 3,900 jobs locally.

In managing hotels and providing services with an international standard, Central Pattana will join forces with Centara Hotels & Resorts, its sister company under Central Group. [READ MORE](#)



Choice Hotels Is Acquiring Radisson Americas For \$675 Million

Choice Hotels International, Inc. and Radisson Hotel Group today announced that Choice Hotels has entered into a definitive agreement to acquire the franchise business, operations and intellectual property of Radisson Hotel Group Americas for approximately \$675 million.

The addition of Radisson's nine hotel brands in the Americas is the latest chapter in Choice's successful strategy to expand its growth opportunities by bringing the company's best-in-class franchising platform to adjacent hotel segments and to a new set of hotel owners.

The added 624 hotels with over 68,000 rooms expand Choice Hotels' presence in the upscale and core upper-midscale hospitality segments, particularly in the West Coast and Midwest of the United States. [READ MORE](#)

